

PSG Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG")

PSG Financial Services Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1919/000478/06)
JSE share code: PGFP
ISIN code: ZAE000096079
LEI code: 378900E99AFDC02B0F23
("PSL")

NOTIFICATION OF CHANGE IN EXTERNAL AUDITOR

PSG and PSL ("the Companies") hereby advise that, following the conclusion of a tender process, their audit and risk committee has recommended, and the boards of directors of the Companies have endorsed, the proposed appointment of Deloitte & Touche as the external auditor of the Companies, with Michael van Wyk as the designated audit partner, with effect from the financial year ending 28 February 2022.

Ordinary shareholders will be requested to approve the above appointment at the Companies' 2021 annual general meetings, details of which will be communicated to the Companies' respective ordinary shareholders in due course.

PricewaterhouseCoopers will continue to serve as the Companies' external auditor in respect of the current financial year ending 28 February 2021.

The change in external auditor was initiated by the Companies to comply with the required mandatory audit firm rotation.

24 February 2021
Stellenbosch

Sponsor
PSG Capital

Independent joint sponsor
UBS South Africa