

EMIRA PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa
(Registration number 2014/130842/06)
JSE share code: EMI ISIN: ZAE000203063
JSE bond company code: EMII
(Approved as a REIT by the JSE)
("Emira" or the "Company")



VESTING OF SHARES AWARDED TO A DIRECTOR

In compliance with paragraphs 3.63 of the Listings Requirements and 6.42 of the Debt Listings Requirements of the JSE Limited, the following information is disclosed in respect of the vesting of shares awarded to an executive director of the Company in terms of the Emira Matching Share Co-Investment Plan ("**Emira Matching Plan**"), as disclosed in the announcement released on SENS on 14 June 2018:

Name of director:	G Jennett
Date of acceptance and vesting:	22 February 2021
Number of shares accepted:	24 000 ordinary shares
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R7.80 per Emira share, being the closing price on the date immediately preceding the date of this announcement):	R187 200.00
Nature of transaction:	Vesting of shares in terms of the Emira Matching Plan
Nature of trade:	Off-market
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Bryanston
23 February 2021



Sponsor

Questco Corporate Advisory Proprietary Limited

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)