

**AFRIMAT LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



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**ACCEPTANCE OF AWARDS BY DIRECTORS IN TERMS OF THE FORFEITABLE SHARE PLAN ('FSP')**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of awards is disclosed:

1.

NAME OF DIRECTOR	Andries J van Heerden
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Off-market acceptance of awards in terms of the FSP
DATE OF ACCEPTANCE OF AWARDS	23 February 2021
DEEMED VALUE PER SHARE (CENTS)	4 390
NUMBER OF AWARDS ACCEPTED	95 000
TOTAL DEEMED RAND VALUE OF AWARDS	R4 170 500
AWARD DATE	17 February 2021
VESTING DATE OF AWARDS	17 February 2024
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	Pieter GS de Wit
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive

TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Off-market acceptance of awards in terms of the FSP
DATE OF ACCEPTANCE OF AWARDS	23 February 2021
DEEMED VALUE PER SHARE (CENTS)	4 390
NUMBER OF AWARDS ACCEPTED	62 500
TOTAL DEEMED RAND VALUE OF AWARDS	R2 743 750
AWARD DATE	17 February 2021
VESTING DATE OF AWARDS	17 February 2024
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	Collin Ramukhubathi
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Off-market acceptance of awards in terms of the FSP
DATE OF ACCEPTANCE OF AWARDS	23 February 2021
DEEMED VALUE PER SHARE (CENTS)	4 390
NUMBER OF AWARDS ACCEPTED	62 500
TOTAL DEEMED RAND VALUE OF AWARDS	R2 743 750
AWARD DATE	17 February 2021
VESTING DATE OF AWARDS	17 February 2024
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above transactions was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
23 February 2021

Sponsor  
PSG Capital

