

AVI Limited  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors ("Board") of AVI is pleased to announce the appointment of Miss Busisiwe (Busi) Silwanyana to the Board as an independent non-executive director, and as a member of the Audit and Risk Committee, with effect from 22 February 2021.

Busi was Head of Philips Capital Africa for 3 years, based in Johannesburg. Prior to that she spent fifteen years in banking, initially with Absa Corporate & Investment Banking and then with the Standard Bank Group Limited (both in South Africa and in the United Kingdom) working in Corporate & Investment Banking and Business Banking.

On behalf of the Board, I welcome Busi to the Company.

Gavin Tipper  
Chairman, AVI Limited

Illovo  
Sandton  
23 February 2021

Sponsor  
The Standard Bank of South Africa Limited