

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company")

UPDATED TRADING STATEMENT

Shareholders are referred to the initial trading statement published on SENS on 8 February 2021 where it was announced that for the six months ended 31 December 2020, Mustek's headline earnings per share and basic earnings per share are expected to be at least 135% higher than the headline earnings per share of 75,79 cents and the basic earnings per share of 75,72 cents reported in the previous corresponding period.

The company now has reasonable certainty to provide the range required in terms of Paragraph 3.4(b)(iii)(2) of the JSE Limited's Listings Requirements.

In light of the above, Mustek's shareholders are informed that, for the six months ended 31 December 2020, Mustek's headline earnings per share is expected to be between 160% and 175% higher than the previous corresponding period at between 197,05 cents and 208,42 cents (31 December 2019: 75,79 cents). Basic earnings per share is expected to be between 155% and 170% higher than the previous corresponding period at between 193,09 cents and 204,44 cents (31 December 2019: 75,72 cents).

Net asset value per share is expected to be between 1 755 cents and 1 765 cents, compared to 1 540,43 cents as at 31 December 2019.

The above information has not been reviewed or reported on by the company's auditors. The company expects to release its interim financial results for the six months ended 31 December 2020 on SENS on or about 1 March 2021.

Midrand
23 February 2021

Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited
(Incorporated in the Republic of South Africa)
(Registration number 1996/000034/07)