

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE000216537

("Bidcorp" or "group" or "the company")

UNAUDITED RESULTS FOR THE HALF YEAR ENDED DECEMBER 31st 2020**Bidcorp**

- is a complete foodservice offering
- serves multiple customer segments
- is internationally diversified across developed and emerging markets
- people are entrepreneurial and incentivised to be so
- has a proven decentralised business model and best practice learnings are widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet strength with low debt is a strong competitive advantage
- proprietary technology enhances customer relationships and efficiencies
- is environmentally conscious
- the COVID-19 pandemic has tested our business model to its limits and beyond

At Bidcorp, it's our people that differentiate us and make us successful. We are very proud of the achievements of our team around the world in these difficult times.

Financial results – continuing operations:

- Revenue R60,8 billion, down 10,9%
- Trading Profit R2,4 billion, down 37,4%
- HEPS 391,6 cents, down 46,2%
- EPS 449,2 cents, down 38,1%
- Cash generated by continuing operations down 8% to R3,7 billion
- Free cash flow (after lease payments) R2,7billion (absolute improvement of R1,8 billion)
- No interim dividend declared

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement. The information in this announcement has not been audited, neither has the announcement itself been audited. Any investment decision should be based on the full announcement published on JSE SENS:

<https://senspdf.jse.co.za/documents/2021/jse/isse/bide/HY21.pdf>

Bidcorp's online unaudited results for the half year ended December 31st 2020 also available at:

<https://www.bidcorp-reports.com/results/interim-results-2021/index.php>

Hard copies of the full announcement may also be requested from the sponsor, Standard Bank at jesponsor@standardbank.co.za, or from the company secretary on request by emailing ashley@bidcorp.co.za.

Date: February 23 2021

Johannesburg

Sponsor: The Standard Bank of South Africa Limited