

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
ISIN: ZAE000058517
JSE Code: SPP
(**"SPAR"**)

ACCEPTANCE OF SHARES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, SPAR hereby advises its shareholders of the following acceptance of awards of shares by directors of SPAR in terms of The SPAR Conditional Share Plan ("**CSP**");

Nature of transaction:	Acceptance of an award of shares in terms of the CSP
Date of acceptance:	16 February 2021
Nature and extent of interest:	Direct beneficial
On-market or off-market:	Off-market
Clearance obtained:	Yes

Name of director:	Brett Botten
Number of shares:	30 500 (10 500 performance shares and 20 000 restricted shares)
Class of securities:	Performance shares and restricted shares, linked to SPAR ordinary shares, in terms of the CSP vesting criteria
Vesting period:	Three years for annual award of performance shares and in equal parts after years three, four and five for restricted shares
Deemed value per award:	R211.59
Total deemed value:	R6 453 495.00

Name of director:	Mark Godfrey
Number of shares:	30 000 performance shares
Class of securities:	Performance shares linked to SPAR ordinary shares, in terms of the CSP vesting criteria
Vesting period:	Three years for annual award of performance shares
Deemed value per award:	R211.59
Total deemed value:	R6 347 700.00

Pinetown
22 February 2021

Sponsor
One Capital