

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
("Kibo" or "the Company")



Dated: 22 February 2021

Result of Extraordinary General Meeting

Dublin, Ireland, 22 February 2021 – Kibo Energy plc (LSE: KIBO, Alt(x) KBO), the multi-asset, Africa & UK focused energy company, announces that each of the resolutions proposed at the Extraordinary General Meeting of the Company, held earlier today, were passed.

The full text of each resolution was included in the Notice of Extraordinary General Meeting of the Company, circulated to shareholders on 29 January 2021. The resolutions relate to the replacement of CREST with Euroclear Bank for electronic settlement of trading in the ordinary shares of the Company.

Voting on the resolutions was conducted by poll, and the details of the poll vote are set out below:

	Votes for	%	Votes Against	%	Votes Total	% of ISC Voted	Votes Withheld
<i>Resolution 1:</i> Shareholders Consent to Migration	798,772,784	99.97	52,398	0.01	799,024,983	35.8	199,801
<i>Resolution 2:</i> Approval and Adoption of New Articles of Association of the Company	798,816,284	99.97	8,898	0.00	799,024,983	35.8	199,801
<i>Resolution 3:</i> to give effect to aspects of the Migration	798,816,284	99.97	8,898	0.00	799,024,983	35.8	199,801

Notes

1. Any proxy appointments which gave discretion to the Chair have been included in the "votes for" total.
2. A "Vote Withheld" is not a valid vote in Irish law and was not counted in the calculation of the proportion of the votes "For" or "Against" a resolution.

End

For further information please visit www.kibo.energy or contact:

Louis Coetzee	info@kibo.energy	Kibo Energy PLC	Chief Executive Officer
Andreas Lianos	+27 (0) 83 4408365	River Group	Corporate and Designated Adviser on JSE
Claire Noyce	+44 (0) 20 3764 2341	Hybridan LLP	Broker
Bhavesht Patel / Stephen Allen	+44 20 3440 6800	RFC Ambrian Limited	NOMAD on AIM
Isabel de Salis / Beth Melliush	+44 (0) 20 7236 1177	St Brides Partners Ltd	Investor and Media Relations Adviser

Notes

Kibo Energy PLC is a multi-asset, Africa and UK focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project ('MCP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Johannesburg
22 February 2021
Corporate and Designated Adviser
River Group