

Sasol Limited
(Incorporated in the Republic of South Africa)
Registration number 1979/003231/06
Sasol Ordinary Share codes: JSE: SOL NYSE: SSL
Sasol Ordinary ISIN codes: ZAE000006896 US8038663006
Sasol BEE Ordinary Share code: JSE: SOLBE1
Sasol BEE Ordinary ISIN code: ZAE000151817
(Sasol or the Company)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT
COMMITTEE AND APPOINTMENT OF AUDIT COMMITTEE CHAIRMAN
DESIGNATE

In compliance with section 3.59(a) of the Listings Requirements, shareholders are advised that the board of directors of the Company (the Board) has appointed Mr Stanley Subramoney as non-executive director of the Company and a member of the audit committee with effect from 1 March 2021. Mr Subramoney satisfies the independence requirements for directors under the applicable requirements in South Africa and the United States.

Mr Subramoney is the Chief Executive Officer of Menston Holdings, a black-owned diversified investment company established in 2015. He is also a director and chairman of the Nedbank Group audit committee and former chairman of the NEPAD Business Foundation. Previously, he was the chairman of the Business Skills Foundation and a director of Business Unity South Africa and the chairman of its audit committee.

Mr Subramoney qualified as a chartered accountant in 1987 and served in the audit profession for 27 years. He joined PricewaterhouseCoopers in 1989, served as audit and later corporate finance partner, and was appointed Deputy Chief Executive Officer in 2001. He took early retirement in 2015.

Chairman of the Board, Mr Sipho Nkosi, said: "We are pleased to welcome Stanley to the Sasol Board. His audit background, experience in industry and government bodies, and enthusiasm for business development in South Africa will stand Sasol and the audit committee in good stead."

He added: "We are in the process of determining the appropriate size for our Board given recent changes in our business and our focus on Future Sasol, while considering continuity, directors who will be retiring during the coming year and the appropriate mix of skills and experience for Sasol. This assessment will be concluded during May 2021."

The Board has also appointed Ms G M B (Trix) Kennealy as Chairman Designate of Sasol's audit committee to take over from Mr Colin Beggs when he retires as director and member of the audit committee at the end of August 2021.

Ms Kennealy has been a director of Sasol and member of the audit committee since March 2017. She is also the lead independent director of the Standard Bank Group and the chairman of the Standard Bank Group audit and remuneration committees.

Ms Kennealy qualified as a chartered accountant in 1982 and served as the Chief Financial Officer of the South African Revenue Service from 2009 until her retirement in 2013. Her previous senior financial and executive management positions were at Absa Bank, BHP Billiton South Africa and Samancor Chrome. Ms Kennealy also chaired the Accounting Standards Board from 2012 to 2018.

Mr Sipho Nkosi said: "We are delighted that a director with the experience, skill and stature of Trix will become chairman of our audit committee. As a highly respected and seasoned finance professional, she is a worthy successor to Colin."

22 February 2021

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