

STANDARD BANK GROUP LIMITED
Incorporated in the Republic of South Africa
Registration number 1969/017128/06
JSE and A2X Share code: SBK
Namibian Share Code: SNB
ISIN: ZAE000109815
("Standard Bank Group")

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

In compliance with section 3.59 of the Listings Requirements of the JSE Limited, the Standard Bank Group board is pleased to announce the appointment of Paul Cook to its board and that of The Standard Bank of South Africa Limited as an independent non-executive director with effect from 22 February 2021.

Paul Cook (40), BSc(Hons) (Physics) (Wits), PhD (Theoretical and Mathematical Physics) (California Institute of Technology), is the co-founder and Managing Director of Silvertree Holdings, a leading disruptive consumer brand builder, with expertise in using digital tools to engage consumers and build new brands. Paul also has extensive management consulting experience, with specialisation in global strategy and African growth.

Paul is also the Chief Executive Officer of Faithful to Nature Proprietary Limited, a natural and organics on-line retailer and subsidiary of Silvertree Holdings. He was previously the Managing Director of Ringier Africa Deals Group, a subsidiary of a Swiss media conglomerate and Silvertree Holdings, which operated consumer ecommerce operations in Nigeria, Ghana and Kenya.

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited

Johannesburg
19 February 2021