

Tongaat Hulett Limited
Registration number 1892/000610/06
Share code: TON
ISIN ZAE000096541
("Tongaat Hulett" or "the Company")

DISPOSAL OF SECURITIES BY DEPFIN INVESTMENTS (PROPRIETARY) LIMITED

In accordance with section 3.83(b) of the JSE Listings Requirements and section 122(3)(b) of the Companies Act No. 71 of 2008, shareholders are hereby advised that Tongaat Hulett has received formal notification that Depfin Investments (Proprietary) Limited ("Depfin") has disposed of its beneficial interest in the ordinary shares of the Company such that the total beneficial interest in the ordinary shares of the Company held by Depfin now amounts to 0% of the total issued ordinary shares of the Company.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel.

Tongaat
19 February 2021

Sponsor
Investec Bank Limited