WESCOAL HOLDINGS LIMITED Incorporated in the Republic of South Africa (Registration number 2005/006913/06) Share code: WSL ISIN: ZAE000069639 ("Wescoal" or "the Company")

Dealing in securities by a director

In terms of paragraphs 3.63 - 3.66 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

Name: Designation:	MR Ramaite Non-Executive Director
Class of securities:	Ordinary shares
Date of transaction:	16 to 18 February 2021
Number of securities:	19 620 854
Price per security:	R1.20
Total value:	R23 545 024.80
Nature of the transaction:	Purchase of Wescoal ordinary shares on-market by RBFT Investments Proprietary Limited, an associate of Mr Ramaite. Mr Ramaite is a director of, and has an indirect beneficial interest in, RBFT Investments Proprietary Limited.
Extent of interest: Clearance to deal:	Indirect beneficial Yes

19 February 2021

Sponsor Nedbank Corporate and Investment Banking