

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Tuesday, 16 February 2021 (in terms of the notice of annual general meeting dispatched to shareholders on Friday, 18 December 2020), all of the resolutions tabled thereat were passed by the requisite majority of Indluplace shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Indluplace shares in issue and which could have been voted at the annual general meeting: 341 797 084; and
- total number of Indluplace shares that were present/represented at the annual general meeting: 292 490 902, being 85.57% of the total number of Indluplace shares that could have been voted at the annual general meeting.

Ordinary resolution 1.1: Re-election of C. de Wit as director

Shares voted*	For	Against	Abstentions [^]
271 970 116, being 79.57%	271 968 407, being 100.00%	1 709, being 0.00%	20 520 786, being 6.00%

Ordinary resolution 1.2: Re-election of S. Noik as a director

Shares voted*	For	Against	Abstentions [^]
289 576 856, being 84.72%	274 259 299, being 94.71%	15 317 557, being 5.29%	2 914 046, being 0.85%

Ordinary resolution 1.3: Re-election of A. Rehman as a director

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 2.1: Re-appointment of C. Abrams as chairman and as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 2.2: Re-appointment of N. Tetyana as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 2.3: Re-appointment of A. Rehman as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 3: Re-appointment of auditors

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	277 123 345, being 94.76%	15 317 557, being 5.24%	50 000, being 0.01%

Ordinary resolution 4: General authority to issue shares for cash

Shares voted**	For	Against	Abstentions [^]
268 665 883, being 78.60%	220 481 576, being 82.07%	48 184 307, being 17.93%	50 000, being 0.01%

Ordinary resolution 5.1: Non-binding advisory vote on remuneration policy

Shares voted**	For	Against	Abstentions [^]
268 665 883, being 78.60%	268 664 174, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 5.2: Non-binding advisory vote on remuneration implementation report

Shares voted**	For	Against	Abstentions [^]
268 665 883, being 78.60%	268 664 174, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Ordinary resolution 6: Specific authority to issue shares pursuant to a reinvestment option

Shares voted**	For	Against	Abstentions [^]
268 665 883, being 78.60%	248 193 388, being 92.38%	20 472 495, being 7.62%	50 000, being 0.01%

Ordinary resolution 7: Signature of documentation

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 1: Share repurchases

Shares voted**	For	Against	Abstentions [^]
268 665 883, being 78.60%	268 664 174, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 2: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.1: Approval of fees payable to the Chairman of the board of directors

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.2: Approval of fees payable to non-executive directors

Shares voted*	For	Against	Abstentions [^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.3: Approval of fees payable to the Chairman of the audit and risk committee

Shares voted*	For	Against	Abstentions[^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.4: Approval of fees payable to the members of the audit and risk committee

Shares voted*	For	Against	Abstentions[^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.5: Approval of fees payable to the members of the remuneration and nomination committee

Shares voted*	For	Against	Abstentions[^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

Special resolution 3.6: Approval of fees payable to the members of the investment committee

Shares voted*	For	Against	Abstentions[^]
292 440 902, being 85.56%	292 439 193, being 100.00%	1 709, being 0.00%	50 000, being 0.01%

* shares voted (excluding abstentions) in relation to total shares in issue

** shares voted (excluding abstentions and shares issued in terms of the Indluplace Share Purchase and Option Scheme), being 84.48%

[^] in relation to total shares in issue

17 February 2021

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