

EMIRA PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa
(Registration number 2014/130842/06)
JSE share code: EMI ISIN: ZAE000203063
JSE Interest Rate Issuer Code: EMII
(Approved as a REIT by the JSE)
("Emira" or "the Company")



TRADING STATEMENT UPDATE

Emira uses distribution per share ("DPS") as its relevant measure of financial performance. In terms of the JSE Listings Requirements, the Company is required to publish a trading statement as soon as it becomes reasonably certain that the DPS for the next period to be reported on will differ by at least 15% from that of the prior corresponding period.

Shareholders and noteholders are referred to the announcement released by Emira on SENS on 12 February 2021, wherein the Company advised that it expected its DPS for the six months ended 31 December 2020 to decrease by at least 15% (lower by at least 11.11 cents) when compared to the DPS for the six months ended 31 December 2019 (74.10 cents).

Shareholders and noteholders are now advised that, following deliberations by the Board today, the Company expects its DPS for the six months ended 31 December 2020 to be 52.00 cents per share, resulting in a 29.82% decrease when compared to the DPS for the six months ended 31 December 2019.

The contents of this announcement and the financial information on which it has been based have not been reviewed, audited or reported on by the Company's auditors.

Bryanston
16 February 2021

Sponsor



Questco Corporate Advisory Proprietary Limited

Debt Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)