

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

Changes to the board of directors

In compliance with section 3.59 of the JSE Listings Requirements, shareholders are advised that Mr Elvin de Kock has resigned as Group Chief Executive Officer ("GCEO") due to health reasons with effect from 31 May 2021. Mr de Kock will however remain on the board of directors of Etion ("the board") as a non-executive director.

Mr Richard Willis, a non-executive director, has been appointed as the acting GCEO with effect from 1 June 2021 and he will oversee the completion of the disposal process as detailed in the cautionary announcements dated 28 October 2020, 9 December 2020 and 25 January 2021.

The Board wishes to thank Elvin for his valuable contribution to the Group over the years and wishes him well.

16 February 2021

Pretoria

Designated Adviser
Exchange Sponsors