

BHP Group Plc

Registration number 3196209

Registered in England and Wales

Share code: BHP

ISIN: GB00BH0P3Z91

16 February 2021

Results for announcement to the market

Name of Companies: BHP Group Limited (ABN 49 004 028 077) and
BHP Group Plc (Registration No. 3196209)

Report for the half year ended 31 December 2020

This statement includes the consolidated results of BHP for the half year ended 31 December 2020 compared with the half year ended 31 December 2019 and the year ended 30 June 2020.

The results are prepared in accordance with IFRS and are presented in US dollars.

Headline Earnings

In accordance with the JSE Listing Requirements, Headline earnings is presented below.

	Half year ended 31 December 2020 US\$M	Half year ended 31 December 2019 US\$M	Year ended 30 June 2020 US\$M
Earnings attributable to ordinary shareholders	3,876	4,868	7,956
<u>Adjusted for:</u>			
Loss/(gain) on sale of PP&E, Investments and Operations	3	(7)	4
Impairments of property, plant and equipment, financial assets and intangibles	690	29	494
Samarco impairment expense	90	27	95
Cerrejón impairment expense	380	–	–
Others ¹	–	–	48
Tax effect of above adjustments	(41)	(7)	54
Subtotal of Adjustments	1,122	42	695
Headline earnings	4,998	4,910	8,651
Diluted Headline earnings	4,998	4,910	8,651
Basic earnings per share denominator (millions)	5,057	5,057	5,057
Diluted earnings per share denominator (millions)	5,069	5,070	5,069
Headline earnings per share (US cents)	98.8	97.1	171.1
Diluted Headline earnings per share (US cents)	98.6	96.8	170.7

¹ Mainly represents BHP share of impairment embedded in the statutory income statement of the Group's equity accounted investments.

	31-Dec-20	31-Dec-19	Variance	Variance %
Revenue (US\$M)	25,639	22,294	3,345	15
Basic earnings per share (US cents)	76.6	96.3	(19.7)	(20)
Headline earnings per share (US cents)	98.8	97.1	1.7	2
Dividends declared (interim) (US cents)	101	65	36	55

Dividend

The BHP Board today determined to pay an interim dividend of 101 US cents per share. The interim dividend to be paid by BHP Group Limited will be fully franked for Australian taxation purposes.

BHP's Dividend Reinvestment Plan (DRP) will operate in respect of the interim dividend. Full terms and conditions of the DRP and details about how to participate can be found at: bhp.com

Events in respect of the interim dividend	Date
Announcement of currency conversion into RAND	26 February 2021
Last day to trade cum dividend on Johannesburg Stock Exchange Limited (JSE)	2 March 2021
Ex-dividend Date JSE	3 March 2021
Ex-dividend Date Australian Securities Exchange (ASX), London Stock Exchange (LSE) and New York Stock Exchange (NYSE)	4 March 2021
Record Date	5 March 2021
DRP and Currency Election date (including announcement of currency conversion for ASX and LSE)	8 March 2021
Payment Date	23 March 2021
DRP Allocation Date (ASX and LSE) within 10 business days after the payment date	6 April 2021
DRP Allocation Date (JSE), subject to the purchase of shares by the Transfer Secretaries in the open market, Central Securities Depository Participant (CSDP) accounts credited/updated on or about	6 April 2021

BHP Group Plc shareholders registered on the South African section of the register will not be able to dematerialise or rematerialise their shareholdings between the dates of 3 March 2021 and 5 March 2021 (inclusive), nor will transfers between the UK register and the South African register be permitted between the dates of 26 February 2021 and 5 March 2021 (inclusive). American Depositary Shares (ADSs) each represent two fully paid ordinary shares and receive dividends accordingly. Details of the currency exchange rates applicable for the dividend will be announced to the relevant stock exchanges following conversion and will appear on the Group's website.

Any eligible shareholder who wishes to participate in the DRP, or to vary a participation election should do so in accordance with the timetable above, or, in the case of shareholdings on the South African branch register of BHP Group Plc, in accordance with the instructions of your CSDP. The DRP Allocation Price will be calculated in each jurisdiction as an average of the price paid for all shares actually purchased to satisfy DRP elections. The Allocation Price applicable to each exchange will be made available at: bhp.com/DRP

Short form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement available on:

<https://senspdf.jse.co.za/documents/2021/jse/isse/BHPE/HY21Result.pdf>

and on the Company's website bhp.com.

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available to inspect, at no charge, at the

Company's registered office: Nova South, 160 Victoria Street, London, SW1E 5LB and the office of the sponsor during standard office hours.

Sponsor: UBS South Africa (Pty) Limited