

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
(“**Wescoal**” or the “**Company**”)

BID IN THE OPEN MARKET BY RBFT INVESTMENTS PROPRIETARY LIMITED TO ACQUIRE SHARES IN WESCOAL

Shareholders are advised that RBFT Investments Proprietary Limited (“**RBFTI**”) and its related persons, have today published an announcement in the Business Day newspaper, providing details of their decision to increase RBFTI’s shareholding in Wescoal (the “**RBFTI Bid**”).

Full details of the RBFTI Bid announcement can also be accessed online via Ince Connect at <https://www.inceconnect.co.za/article/rbft-investments-proprietary-limited>.

Johannesburg
16 February 2021

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