

BRIKOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1998/013247/06)

(Share Code: BIK ISIN Code: ZAE000101945)

("Brikor" or "the Company" or "the Group")

Request for shareholders meeting

Shareholders are advised in terms of section 3.93 of the JSE Listings Requirements that the Company Secretary of Brikor received a letter from Ms Elsie Parkin, a shareholder in Brikor, requesting a shareholders meeting in terms of section 61(3) the Companies Act, No 71 of 2008 ("**the Companies Act**") and Brikor's Memorandum of Incorporation.

Ms Elsie Parkin holds more than 10% of the voting rights of Brikor. The request for a shareholders meeting is to consider resolutions to be adopted that:

- " 1. The results of the voting on the resolutions taken at the Annual General meeting held on 6 November 2020 be revoked.
2. The Directors of the Company shall call a shareholders meeting on 15 days notice, from the date of passing of this resolution, to all shareholders inviting them to attend a shareholders meeting to vote on all the resolutions that were put up at the Annual General Meeting previously held on 6 November 2020."

A letter was sent to Ms Elsie Parkin by Werksmans Attorneys representing Brikor on 15 February 2021 stating that:

- the resolution proposed to revoke the resolutions taken at the AGM held on 6 November 2020, is not competent in law;
- it is not possible to annul with retrospective effect a resolution adopted at a duly constituted shareholders meeting by the requisite majority, which makes the calling of a meeting of shareholders an exercise in futility; and
- that the demand for a meeting of shareholders be retracted by 17h00 on Wednesday, 17 February 2021, otherwise Brikor will bring an application in terms of section 61(5) of the Companies Act for an order setting aside the demand for a meeting of shareholders.

Shareholders will be kept up to date in this regard.

15 February 2021

Nigel

Designated Adviser

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