

Nutritional Holdings Limited

(Registration number: 2004/002282/06)

(Incorporated in the Republic of South Africa)

(Share Code: NUT ISIN Code: ZAE000156485)

("Nutritional Holdings" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Nutritional Holdings held on 12 February 2021, all resolutions as set out in the notice of the annual general meeting passed with the requisite number of votes save for ordinary resolutions 2.1, 2.5, 2.6, 3.1 and 3.3 which failed.

Ordinary resolutions 4 and 7 and special resolution 4 were withdrawn as they were previously voted on by shareholders in terms of written resolutions.

In this regard, Nutritional Holdings confirms that the voting statistics of the annual general meeting were as follows:

	%	Number
Total number of shares in issue that could be voted at the meeting	100	13 743 368 179
Total number of shares present/ represented at the meeting including proxies	58.15%	7 991 577 649

	Votes in favour	%	Votes against	%	Shares voted	Abstentions	%
Ordinary resolution number 1 – Re-appointment auditors	7 948 690 393	99.87	10 528 347	0.13	7 959 218 740	30 038 896	0.38
Ordinary resolution number 2.1 – Appointment of Ms Thuli Mashaba as a non-executive director	1 965 086 744	24.77	5 968 679 996	75.23	7 933 766 740	55 490 896	0.69
Ordinary resolution number 2.2 – Appointment of Dr Adel Al Tinawi as a non-executive director	7 932 676 740	99.99	1 090 000	0.01	7 933 766 740	55 490 896	0.69
Ordinary resolution number 2.3 – Appointment of Mr Mohamed Said Tinawi as a non-executive director	7 931 726 740	99.97	2 040 000	0.03	7 933 766 740	55 490 896	0.69
Ordinary resolution number 2.4 – Appointment of Mr Tony Kyubwa as a non-executive director	7 928 716 740	99.94	5 050 000	0.06	7 933 766 740	55 490 896	0.69
Ordinary resolution number 2.5 – Appointment	911 731 51	11.49	7 022 035 169	88.81	7 933 766 740	55 490 896	0.69

of Dr Pogisho Jan Mokgothu as a non-executive director							
Ordinary resolution number 2.6 – Appointment of Ms Petronella Mamokete Chabeli as a non-executive director	911 731 571	11.49	7 022 035 169	88.51	7 933 766 740	55 490 896	0.69
Ordinary resolution number 2.7 – Appointment of Mr N Moodley as a non-executive director	7 928 128 740	99.93	5 638 000	0.07	7 933 766 740	55 490 896	0.69
Ordinary resolution number 3.1 – Appointment of Ms PM Chabeli as a member of the Audit & Risk Committee	913 738 571	11.51	7 021 485 169	88.49	7 935 223 740	54 033 896	0.68
Ordinary resolution number 3.2 – Appointment of Mr S Tinawi as a member of the Audit & Risk Committee	7 931 683 740	99.96	3 540 000	0.04	7 935 223 740	54 033 896	0.68
Ordinary resolution number 3.3 – Appointment of Mr M Suping as a member of the Audit & Risk Committee	913 738 571	11.51	7 021 485 169	88.49	7 935 223 740	54 033 896	0.68
Ordinary resolution number 5 Non-binding endorsement of remuneration policy	7 907 172 846	99.61	30 965 726	0.39	7 938 572	51 119 064	0.64
Ordinary resolution number 6 Non-binding advisory vote on the remuneration implementation report	7 910 564 146	99.63	29 031 426	0.37	7 939 595 572	49 662 064	0.62
Special resolution number 1 Remuneration of non-executive directors	7 883 540 617	99.40	47 592 444	0.6	7 931 133 061	58 124 575	0.73
Special resolution number 2 General authority to the company to repurchase its own shares	2 000 656 484	99.94	1 173 000	0.06	2 001 829 484	5 987 428 152	74.9 4

Special resolution number 3 Authority to provide financial assistance	7 930 895 414	99.66	26 789 647	0.34	7 957 685 061	31 572 575	0.40
Special resolution number 5 Authority to sign all documents required	7 957 663 133	99.92	6 298 347	0.08	7 963 961 480	25 296 156	0.32

For and on behalf of the Board

Durban
12 February 2021

Designated adviser
Exchange Sponsors