

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa)
Registration number: 2000/031756/06
ISIN Code: ZAE000149902
JSE Share Code: MTM
NSX Share Code: MMT
("MMH" or the "Guarantor")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration No. 1904/002186/06
Company code: MMIG
Bond code: MMIG02 ISIN: ZAG000114059
Bond code: MML03 ISIN: ZAG000173840
Bond code: MML04 ISIN: ZAG000173857
("MML" or the "Issuer")

LISTING OF NEW FINANCIAL INSTRUMENTS, NOTIFICATION OF A FULL CAPITAL REDUCTION OF LISTED DEBT SECURITIES AND ACCRUED INTEREST PAYMENT

LISTING OF NEW FINANCIAL INSTRUMENTS

The JSE Limited has granted MML the listing of its Unsecured Subordinated Floating and Fixed Rate Notes, in terms of its Unsecured Subordinated Note Programme dated 4 November 2019 (the "Programme"), as guaranteed by Momentum Metropolitan Holdings Limited, effective 15 February 2021.

Debt Security Code:	MML03
ISIN:	ZAG000173840
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR 300 000 000.00
Coupon Rate:	3 Month JIBAR plus 194 basis points
Interest Determination Date(s):	15 March, 15 June, 15 September and 15 December of each year until the Maturity Date, with the first Interest Determination Date being 10 February 2021
First Interest Payment Date:	15 June 2021
Interest Payment Date(s):	15 March, 15 June, 15 September and 15 December of each year until the Maturity Date
Last Day to Register:	By 17h00 on 4 March, 4 June, 4 September and 4 December of each year until the Maturity Date
Books Close:	5 March, 5 June, 5 September and 5 December of each year until the Maturity Date

Debt Security Code:	MML04
ISIN:	ZAG000173857
Type of Debt Security:	Fixed Rate Notes
Nominal Issued:	ZAR 450 000 000.00
Coupon Rate:	7.885%
First Interest Payment Date:	15 September 2021
Interest Payment Date(s):	15 March and 15 September of each year until the Maturity Date
Last Day to Register:	By 17h00 on 4 March and 4 September of each year until the Maturity Date
Books Close:	5 March and 5 September of each year until the Maturity Date

Issue Date:	15 February 2021
Issue Price:	100%
Interest Commencement Date:	15 February 2021

Business Day Convention:	Following Business Day
Maturity Date:	15 March 2028
Final Maturity Amount:	100%
Other:	The pricing supplements do not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR 10 000 000 000.00
Total Notes in Issue Under Programme:	ZAR 4 250 000 000.00, exclusive of these issuances of notes
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

NOTIFICATION OF A FULL CAPITAL REDUCTION OF LISTED DEBT SECURITIES AND ACCRUED INTEREST PAYMENT

Noteholders are herewith advised that the Issuer has elected to exercise its option to redeem the MMIG02 notes, in accordance with the terms and conditions of the Issuer's ZAR 5 000 000 000 Unsecured Subordinated Callable Note Programme dated 5 March 2014 and the terms and conditions of the MMIG02 applicable pricing supplement, with effect from 17 March 2021.

The details of the full capital reduction of the MMIG02 notes and accrued interest payment thereon are provided below:

Bond code:	MMIG02
ISIN:	ZAG000114059
Amount before redemption:	ZAR 750 000 000.00
Redemption amount:	ZAR 750 000 000.00
Amount after redemption:	ZAR 0.00
Record date:	16 March 2021
Pay date:	17 March 2021
Early redemption date:	17 March 2021
Interest rate:	10.065%
Interest amount due:	ZAR 37 743 750.00
Payment date:	17 March 2021
Date Convention:	Following Business Day

The full capital reduction is due to the early redemption of the listed debt securities by the Issuer.

12 February 2021

Debt Sponsor
 RAND MERCHANT BANK (A division of FirstRand Bank Limited)