

ALEXANDER FORBES GROUP HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/025226/06)

JSE Share Code: AFH ISIN: ZAE000191516

(Alexander Forbes or the Company)

CHANGE IN SIGNIFICANT HOLDING OF ALEXANDER FORBES SHARES

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122 of the Companies Act 71 of 2008 (the Act), shareholders are advised that Coronation Asset Managers Proprietary Limited has formally notified the Company that its total interest in the ordinary shares of the Company has increased from 9.92% to 10.51%.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of the Company accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to the Company is true and that this announcement does not omit anything likely to affect the importance of such information.

Carina Wessels

Executive: Governance, Legal and Compliance

12 February 2021

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)