

SA Corporate Real Estate Limited
(Incorporated in the Republic of South Africa)
Share Code: SAC ISIN Code: ZAE000203238
(Registration number 2015/015578/06)
("SA Corporate" or "the Company")
REIT status approved

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of SA Corporate is pleased to announce the appointment of Ms Seapei Mafoyane as an independent non-executive director of the Company, with effect from 11 February 2021.

Ms Mafoyane is a seasoned business leader and currently the Managing Director of Espy Advisory Services, an integrated Enterprise and Supplier Development, and Preferential Procurement / B-BBEE corporate advisory and consultancy firm. During her distinguished career, spanning 21 years, Ms Mafoyane has served as the Chief Executive Officer of Black Umbrellas, the Enterprise and Supplier Development partner to a number of corporates in the public and private sector. Prior to this, she served as Business Performance and Capability Strategist at South African Breweries, as Head of Customer Strategy: Credit Division for the Standard Bank of South Africa, and as the Functional Head of Vitality at Discovery Health. Ms Mafoyane was further an independent non-executive director and Lead Independent Director of Rolfes Holdings Limited until 2020 and served as the Chairperson of its Social and Ethics Committee. Ms Mafoyane is a non-executive director on the boards of Timken South Africa and Infinity Anchor Fund and holds a B.Sc. Microbiology (University of Natal) and an MBA from Wits Business School.

Commenting on Ms Mafoyane's appointment, SA Corporate's Chairman Mr Arthur Moloto said: "I am delighted that Ms Mafoyane has agreed to join the Company's Board. Her extensive business experience and her complementary range of skills will be of significant benefit to the Board's discussions and decision-making. We look forward to Ms Mafoyane's contribution to the ongoing success of the Company."

12 February 2021
Cape Town

Sponsor: Nedbank Corporate and Investment Banking