



**STENPROP LIMITED**

(Registered in Guernsey)

(Registration number 64865)

LSE share code: STP JSE share code: STP

ISIN: GG00BFWMR296

(“Stenprop” or the “Company”)

**RESULTS ANNOUNCEMENT IN RESPECT OF AN ELECTION TO RECEIVE EITHER A CASH DIVIDEND OR A SCRIP DIVIDEND**

11 February 2021

Stenprop shareholders are referred to previous announcements, the most recent of which was released on Tuesday, 12 January 2021, in respect of the offer to receive the interim dividend of 3.375 pence per share for the six months ended 30 September 2020 either as a cash dividend or a scrip dividend by way of an issue of new Stenprop shares (of the same class as existing shares) credited as fully paid up.

The Company is pleased to announce that election forms for 2,135,516 shares of EUR 0.000001258 pence each in the Company (the “**Scrip Dividend Shares**”) have been received, representing 0.71% of the current issued share capital of the Company. The Company intends to utilise treasury shares to settle the scrip dividend.

An application has been made for the Scrip Dividend Shares to be issued and allocated to shareholders (the “**Allocation**”). It is expected that the Allocation will occur on Friday, 12 February 2021. The Scrip Dividend Shares will rank *pari passu* in all respects with the Company’s existing issued shares.

Following the Allocation, the total number of shares issued by the Company will be 298,775,175, of which 13,822,291 will be treasury shares. The total number of shares in issue following the Allocation, less shares held in treasury, will be 284,952,884, which may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the UK Financial Conduct Authority’s Disclosure Guidance and Transparency Rules.

**For further information:**

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**About Stenprop:**

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to [www.stenprop.com](http://www.stenprop.com).