

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")



RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company, conducted entirely by electronic means via a virtual platform at 12:30 p.m. today, Thursday, 11 February 2021 ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Ordinary resolution number 1: Reappointment of Pricewaterhouse Coopers Inc. as the auditor	100%	0.00%	52,016,525	70.13%	0.00%
Ordinary resolution number 2: To re-elect Mr BS du Toit as director	100%	0.00%	52,016,525	70.13%	0.00%
Ordinary resolution number 3: To re-elect Dr EA Messina as director	100%	0.00%	51,948,525	70.04%	0.00%
Ordinary resolution number 4: To re-elect Dr WC Michaels as director	100%	0.00%	51,948,525	70.04%	0.00%

Ordinary resolution number 5: To reappoint Mr CA Otto as member of the Audit and Risk committee	97.12%	2.88%	51,948,525	70.04%	0.00%
Ordinary resolution number 6: To reappoint Mrs D du Toit as member of the Audit and Risk committee	100%	0.00%	51,948,525	70.04%	0.00%
Ordinary resolution number 7: To reappoint Mr BS du Toit as member of the Audit and Risk committee	100%	0.00%	51,948,525	70.04%	0.00%
Ordinary resolution number 8: Non-binding endorsement of Kaap Agri's remuneration policy	100%	0.00%	51,944,075	70.03%	0.01%
Ordinary resolution number 9: Non-binding endorsement of Kaap Agri's implementation report on the remuneration policy	100%	0.00%	51,944,075	70.03%	0.01%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	99.99%	0.01%	51,948,525	70.04%	0.00%
Special resolution number 1: Approval of non-executive directors' remuneration	100%	0.00%	51,949,075	70.04%	0.00%
Special resolution number 2: Share repurchases by the Company and its subsidiaries	100%	0.00%	51,948,525	70.04%	0.00%
Special resolution number 3: Inter-company financial assistance	100%	0.00%	51,943,525	70.03%	0.01%

Special resolution number 4: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	100%	0.00%	51,948,525	70.04%	0.00%
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Note:

*Total number of shares in issue as at the date of the AGM was 74,170,277, of which 3,889,282 were treasury shares.

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11 February 2021

Sponsor
PSG Capital



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