

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
JSE share code: MTNZF
ISIN: ZAE000279402
LEI: 378900429C4F73B1BE74
("MTNZF" or the "Company")

Announcement Re: MTN agrees to sell its associate stake in BICS for R1,8 billion

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN agrees to sell its associate stake in BICS for R1,8 billion" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 9 February 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg
10 February 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited