

ArcelorMittal South Africa Limited (Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06) Share Code: ACL

ISIN: ZAE000134961

("ArcelorMittal South Africa" or "the company")

Clarification on an announcement by ArcelorMittal S.A. (Sociètè Anonyme) regarding the sale of 40 million common shares in Cleveland-Cliffs

A media release dated 9 February 2021 and available on the ArcelorMittal S.A. website relates to the sale by ArcelorMittal North America Holdings LLC, a wholly-owned subsidiary of ArcelorMittal S.A., of 40 million Cleveland-Cliffs common shares through a fully underwritten public market offering.

ArcelorMittal S.A. refers to ArcelorMittal Sociètè Anonyme, a company registered in Luxembourg. ArcelorMittal S.A. is not to be confused with ArcelorMittal South Africa Limited, a company incorporated in the Republic of South Africa and listed on the Johannesburg Stock Exchange.

Shareholders are therefore advised that ArcelorMittal South Africa Limited is not a party in the above transaction and is not affected by or involved in the transaction.

10 February 2021 Vanderbijlpark Works

For further information please contact: Company Secretary FluidRock Co Sec (Pty) Ltd 016 -889 4077

Tami Didiza: Manager: Corporate Communications

Tel: (016) 889 2549

Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)

