

SASFIN HOLDINGS LIMITED  
(Incorporated in The Republic of South Africa)  
(Registration Number: 1987/002097/06)  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273  
("Sasfin" or "the Company")

**Further Cautionary Announcement**

Sasfin shareholders ("Shareholders") are referred to the cautionary announcements published on SENS on 30 September 2020, 13 November 2020 and 29 December 2020 ("Cautionary Announcements") and are advised that the Company is still considering making an offer to all the holders of the Company's non-redeemable, non-cumulative, non-participating, variable rate preference shares to repurchase their shares at a premium to the 60 day volume weighted average price at 30 September 2020, being the date of the first cautionary announcement.

If successfully concluded, this transaction may have a material effect on the price of the Company's securities, accordingly Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg  
10 February 2021

**Sponsor**

Sasfin Capital (a member of the Sasfin group)

**Independent Sponsor**

Deloitte & Touche Sponsor Services Proprietary Limited