TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE Incorporated in the Republic of South Africa (Registration number 2005/019302/06) Share code: TEX ISIN: ZAE000190542 ("Texton" or "the Company")

DISCLOSURE OF BENEFICIAL INTEREST IN TEXTON SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Texton has received notification in terms of section 122(1) of the Companies Act that Heriot Investments (Pty) Ltd has increased its beneficial interest in the securities of the Company such that the entire beneficial interest of it amounts to 12.40% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Texton has filed the required notices with the Takeover Regulation Panel.

Sandton 9 February 2021

Sponsor

Investec Bank Limited