



STENPROP LIMITED

(Registered in Guernsey)

(Registration number 64865)

LSE share code: STP JSE share code: STP

ISIN: GG00BFWMR296

(“Stenprop” or the “Company”)

TRANSACTION IN OWN SHARES

9 February 2021

On 17 December 2020 it was announced that the Company intended to repurchase shares to mitigate the dilutive effect of the scrip dividend election. Shareholders are now advised that on 8 February 2021, the Company purchased 175,000 ordinary shares at 137 pence per share. These shares will be held as treasury shares.

Following the above transaction, the total number of treasury shares held by the Company is 15,957,807 ordinary shares; the total number of shares in issue less shares held in treasury is 282,817,368 ordinary shares and the total number of voting rights in the Company is 282,817,368.

For further information:

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About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to stenprop.com.