

Metrofile Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1983/012697/06)

Share code: MFL

ISIN Code: ZAE000061727

("Metrofile" or "the Company")

TRADING STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2020

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, listed companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will vary by 20% or more when compared to those of the previous corresponding reporting period. Metrofile is in the process of finalising its financial results for the six months ended 31 December 2020, expected to be announced on the Stock Exchange News Service on or about 8 March 2021. Metrofile shareholders are advised that, headline earnings per share ("HEPS") and earnings per share ("EPS") will differ when compared to the previously reported corresponding period as follows:

	6 months to 31 December 2020 Expected	6 months to 31 December 2019 Actual	Variance
HEPS (cents)	14.0 to 15.8	12.9	+9% to +22% higher
EPS (cents)	14.0 to 15.6	12.1	+16% to +29% higher
EBITDA (R'000)	152 000 to 160 000	150 855	+1% to +6% higher
Net Debt* (R'000)	470 000 to 480 000	571 880	-18% to -16% lower

	31 December 2020 Expected	30 June 2020 Actual	Variance
Net Debt* (R'000)	470 000 to 480 000	523 607	-10% to -8% lower

*excluding lease obligations

The information contained in this trading statement has not been reviewed and reported on by Metrofile's external auditors.

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9 February 2021

Sponsor

The Standard Bank of South Africa Limited