

ABSA BANK LIMITED

Registration number: 1986/004794/06

NEWWAVE EXCHANGE TRADED NOTES UNDER THE NEWWAVE EXCHANGE TRADED NOTES PROGRAMME (“NEWWAVE NOTES” or “ETNS”)**NEWWAVE USD EXCHANGE TRADED NOTES**

("USD Notes")

Share code: NEWUSD

ISIN: ZAE000162608

NEWWAVE GBP EXCHANGE TRADED NOTES

("GBP Notes")

Share Code: NEWGBP

ISIN: ZAE000162558

NEWWAVE EURO EXCHANGE TRADED NOTES

("EURO Notes")

Share Code: NEWEUR

ISIN: ZAE000162541

DISTRIBUTION IN RESPECT OF ACCRUED INTEREST PAYMENTS FOR THE SIX MONTHS ENDING 26 FEBRUARY 2021

Noteholders are advised that a distribution comprising only of accrued interest has been declared today, Tuesday, 9 February 2021 in respect of the GBP, USD and EURO Notes to holders of those Notes for the six months ending 26 February 2021, as follows:

Accrued interest in ZAR per GBP Note: Rnil#**Accrued interest in ZAR per USD Note: Rnil#****Accrued interest in ZAR per EURO Note: Rnil***

*Given that accrued ZAR interest for the period since inception (i.e. from date of listing) of the EURO Notes amounts to less than 1 (one) cent per security (**0 ZAR** cents in respect of the EURO Notes), investors in these Notes are advised that, in accordance with the Applicable Terms and Conditions of the NewWave Currency Pricing Supplements, the accrued interest for these Notes will be carried over to the next period (the six months ending 27 August 2021). The Redemption Value of each Note will accordingly reflect any such unpaid accrued interest subject to the Applicable Terms and Conditions.

#Given that cumulative accrued ZAR interest of the GBP Note and USD Note for the period 29 August 2020 to 26 February 2021 remains less than 1 (one) cent per security (**0 ZAR** cents in respect of the GBP and USD Notes), the prior 6 month period also amounted to less than 1 (one) cent per security, the accrued interest for these Notes will be carried over to the next period (the six months ending 27 August 2021). The Redemption Value of each Note will accordingly reflect any such unpaid accrued interest subject to the Applicable Terms and Conditions.

Notice is hereby given that there will be no payment made for the current period being the six months ending 26 February 2021.

Additional information:

	Number of securities in issue	Tax reference number
NEWUSD	60 335 177	9575117719
NEWGBP	2 258 030	9575117719
NEWEUR	5 256 648	9575117719

9 February 2021

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

