

TRADING STATEMENT

ANGLO AMERICAN PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("the Company" or "Anglo American Platinum")

TRADING STATEMENT FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2020

Anglo American Platinum will release results for the twelve months ended 31 December 2020 ("the period") on the Stock Exchange News Service on 22 February 2021.

Shareholders are advised that headline earnings and headline earnings per share ("HEPS") for the period are likely to increase by between 49% and 69% compared to the twelve months ended 31 December 2019 (the "prior period"). Headline earnings are likely to be between R27.8 billion and R31.4 billion (R18.6 billion in 2019) and HEPS will increase to between 10,586 cents and 11,957 cents per share (7,087 cents in 2019).

Basic earnings and earnings per share ("EPS") for the period are likely to increase by between 50% and 70% compared to the prior period. Basic earnings are likely to be between R27.8 billion and R31.4 billion (R18.5 billion in 2019) and EPS is expected to be between 10,586 cents and 11,957 cents per share (7,046 cents in 2019).

The expected increase in headline earnings and basic earnings is primarily driven by a 71% increase in the rand basket price and partially offset by the impact of Covid-19 on M&C production, as well as the temporary closure of the Anglo Converter Plant (ACP) during the year, which resulted in lower refined production and sales from own production. The build-up in work-in-progress inventory will be released over the next 24 months. The ACP Phase A rebuild was completed on 24 November 2020 and has been operating well and in line with expectations.

The financial information on which this trading statement is based has been reviewed, but not yet reported on, by the Company's external auditors.

Johannesburg
8 February 2021

Sponsor
Merrill Lynch South Africa Proprietary Limited

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive mining operations and undeveloped resources provides the metals and minerals that enable a cleaner, more electrified world and that meet the fast growing consumer-driven demands of the world's developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and mine, process, move and market our products to our customers around the world – safely, responsibly and sustainably.

As a responsible miner – of diamonds (through De Beers), copper, platinum group metals, iron ore, coal, nickel and manganese – we are the custodians of what are precious natural resources. We work together with our business partners and diverse stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

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