

Comair Limited

(Incorporated in the Republic of South Africa)

(Registration Number: 1967/006783/06)

ISIN: ZAE00002983

Share Code: COM

("Comair" or "the Company")



APPOINTMENT OF DIRECTORS

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") is pleased to advise shareholders that Mr Pieter van Hoven and Mr Glenn Orsmond have been appointed as directors of the Company with immediate effect. In terms of the appointments, Mr van Hoven will serve the Company as an Independent Non-Executive Director and Mr Orsmond has been appointed as an Executive Director of the Company.

Mr Pieter van Hoven has been associated with the Company for almost 55 years. After 41 years with the Company, he retired and thereafter served as an Independent Non-Executive Director on the Board for six years. In 2012, Mr van Hoven was appointed as Independent Non-Executive Chairman of the Board, providing invaluable leadership and expertise in this capacity, before stepping down in August 2019. In January 2020, he resigned as a director of the Company.

Mr Orsmond has over 25 years of experience in an executive capacity in the airline industry. He has also served as Financial Director of two JSE listed entities, namely the Company and 1 Time Airlines Limited. During 2019/2020 he occupied the Company positions of Joint CEO and CEO Airlines. Mr Orsmond holds a BCom degree and CA (SA) qualification.

The Board congratulates Mr van Hoven and Mr Orsmond on their appointment and look forward to the contribution they will make to rebuilding the Company.

Bonaero Park
05 February 2021

Sponsor
PSG Capital

**IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS**

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING

RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.