



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
("the Company" or "Visual")
ISIN Code: ZAE000187407 Share code: VIS

QUARTERLY SUSPENSION UPDATE

Trading in Visual's shares on the JSE Limited ("JSE") is currently suspended until such time as the Annual Financial Statements and Annual Reports for the years ended 28 February 2019 and 29 February 2020 have been issued (the "**Suspension**"). In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders regarding the current state of affairs of the Company until the Suspension is lifted.

Accordingly, shareholders are referred to the previous update announcements released on SENS on 1 July 2020 and 1 October 2020.

The Company is pleased to advise shareholders that the audit for the year ended 28 February 2019 has been completed and the results for that period were published on SENS on 12 November 2020. The Annual Report for FY19 is near completion and is expected to be posted to shareholders by the end of February 2021. The interim results for the six months ended 31 August 2019 are also in the process of being finalised and should be published during February 2021.

The audit and preparation of the Annual Report for the year ended 29 February 2020 is progressing well. The Company aims to publish the results for that period on SENS and to finalise the Annual Report by the end of February 2021.

The Company will become compliant with the JSE Listings Requirements once the 2020 Annual Report has been posted to shareholders and the results for the six months ended 31 August 2020 have been published. The Company will then apply for the lifting of the Suspension.

The Board will continue to inform shareholders of the progress of the share subscription by Verityhurst Proprietary Limited, details of which were announced on SENS on 18 June 2020, and will advise shareholders of the date on which the Suspension is expected to be lifted in due course.

Johannesburg
5 February 2021

Designated Advisor
AcaciaCap Advisors Proprietary Limited

