MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: Trading statement for the year ended 31 December 2020

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "Trading statement for the year ended 31 December 2020" announcement issued by MTN on the Stock Exchange News Service of the JSE Limited on 5 February 2021.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcement when trading in MTNZF shares.

Johannesburg 5 February 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited