

Ashburton Management Company RF Proprietary Limited

Ashburton MidCap ETF

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHMID

ISIN: ZAE000215349

(“ASHMIDCAP”)

LISTING OF ADDITIONAL ASHBURTON MIDCAP ETF SECURITIES

The JSE Limited has approved the listing of an additional 1 800 000 Ashburton MidCap ETF securities with effect from commencement of business on Monday, 08 February 2021, at an issue price of approximately R6.5487 per security. Subsequent to this listing, there will be 63 600 000 Ashburton MidCap ETF securities in issue.

Johannesburg

05 February 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)