
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND
PARAGRAPH 3.83(b) OF THE LISTINGS REQUIREMENTS OF JSE LIMITED**

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("**Companies Act**") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Bauba has received notification in terms of section 122(1) of the Companies Act that Pelagic Resources PTE LTD, has acquired a beneficial interest in the ordinary securities of the Company, such that its entire beneficial interest amounts to 23.1% of the total number of ordinary securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Bauba has filed the required notice with the Takeover Regulation Panel.

Johannesburg
4 February 2021

Sponsor
Merchantec Capital