

ARB HOLDINGS LIMITED

(Registration number: 1986/002975/06)

Share code: ARH ISIN: ZAE000109435

("ARB" or "the company")

TRADING UPDATE

In accordance with paragraph 3.4 of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement "as soon as it becomes aware, with a reasonable degree of certainty, that the financial results for the next period to be reported on are likely to vary by more than 20% from the previous corresponding period."

Shareholders are advised that ARB expects its earnings per share (EPS) and headline earnings per share (HEPS) for the six months ended 31 December 2020, to be between 39.5 cents and 42.5 cents which is between 20% and 30% higher than the EPS of 32.87 cents and between 20% and 30% higher than the HEPS of 32.65 cents reported for the six months ended 31 December 2019.

The expected increase arises primarily from improvement in gross profits and reductions in operating expenses which have resulted in an increase in operating income, offset by an IFRS income statement charge to increase the put option liability.

ARB's results for the six months ended 31 December 2020 are expected to be released on Thursday 11 February 2021.

The information on which this trading update has been based has not been reviewed or reported on by the company's auditors.

Durban

3 February 2021

Sponsor

Grindrod Bank Limited