Tongaat Hulett Limited Registration number 1892/000610/06 Share code: TON ISIN ZAE000096541 (Tongaat Hulett or "the Company")

ACQUISITION OF SECURITIES BY PSG ASSET MANAGEMENT (PTY) LTD

In accordance with section 3.83(b) of the JSE Listings Requirements and section 122 of the Companies Act No. 71 of 2008, shareholders are hereby advised that Tongaat Hulett has received formal notification that PSG Asset Management (Pty) Ltd has acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by PSG Asset Management (Pty) Ltd now amounts to 15.05% of the total issued ordinary shares of the Company.

Tongaat 3 February 2021

Sponsor Investec Bank Limited