

**LIBERTY TWO DEGREES LIMITED**

(Registration number: 2018/388906/06)

JSE share code: L2D

ISIN: ZAE000260576

(“L2D” or “the Company”)

**VOLUNTARY ANNOUNCEMENT REGARDING STER-KINEKOR THEATRES (PTY) LTD  
 (“STER-KINEKOR”) BUSINESS RESCUE**

Shareholders of L2D are advised of the communication by Ster-Kinekor on 29 January 2021 noting that it has been placed under supervision and commenced business rescue proceedings on 27 January 2021.

Ster-Kinekor occupies 11 621m<sup>2</sup> (1.2%) of L2D’s total portfolio GLA at 31 December 2020. L2D’s management will review the business rescue plan once it is made available.

L2D is in a closed period until the publication of its 2020 annual results on 22 February 2021, and will provide further updates accordingly.

**Johannesburg**

1 February 2021

**Sponsor**

The Standard Bank of South Africa Limited

**Investor Relations**

Gareth Rees

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