

Mahube Infrastructure Limited  
(Formerly GAIA Infrastructure Capital Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2015/115237/06)  
ISIN: ZAE000290763  
JSE code: MHB  
("Mahube" or the "Company")

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## DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following trade by a director of the Company and an associate of a director of the Company:

Name of associate:	Encha Infrastructure Investments (Pty) Ltd ("Encha")
Name of director:	Mr Gontse Moseneke
Designation:	Chief Executive Officer of Mahube
Relationship of associate to director:	Mr Moseneke is a director Encha
Date of transaction:	27 January 2021
Nature of transactions:	On market purchase
Class of security:	Ordinary shares
Number of securities:	34 000
Price per security:	R5.00
Value of transaction:	R170 000.00
Nature of interest:	Indirect Beneficial
Clearance obtained:	obtained in accordance with section 3.66 of the JSE Listing Requirements

Johannesburg  
1 February 2021

**Sponsor**  
Sasfin Capital (a member of the Sasfin Group)