

Kibo Energy PLC (Incorporated in Ireland)  
(Registration Number: 451931)  
(External registration number: 2011/007371/10)  
Share code on the JSE Limited: KBO  
Share code on the AIM: KIBO  
ISIN: IE00B97C0C31  
("Kibo" or "the Company")



Dated: 29 January 2021

## Notice of Extraordinary General Meeting

Dublin, Ireland, 29 January 2021 – Kibo Energy PLC (LSE: KIBO, Alt(x) KBO), the multi-asset, Africa & UK focused energy company, announces that an Extraordinary General Meeting of the Company will be held at 17 Pembroke Street Upper, Dublin 2, Ireland on Monday 22 February 2021 at 11 a.m. (the "**EGM**").

The EGM is being convened to seek the approval of shareholders to certain resolutions which are intended to facilitate the migration of the Company's ordinary shares from the CREST System to the central securities depository ("**CSD**") system operated by Euroclear Bank SA/NV, an international CSD incorporated in Belgium, following the withdrawal of the UK from the EU, and to make subsequent changes to the Company's Articles of Association (the "**Resolutions**").

The approval of the Resolutions is necessary to ensure the continuation of electronic settlement of the Company's ordinary shares when traded on AIM and the JSE(AltX) and to remain eligible for continued admission to trading on those exchanges, which the Board believes is essential to the interests of the Company and its shareholders. If the Resolutions are not passed and the Company does not participate in the Migration, all Participating Securities in the Company will be required to be re-materialised into certificated (i.e. paper) form and Shareholders and other investors will no longer be able to settle trades in the Shares electronically. This could materially and adversely impact on trading and liquidity in the Shares as it would result in significant delays for shareholders and investors wishing to sell or acquire Shares in certificated (i.e. paper) form. It would also put at risk the continued admission to trading and listing of the Shares on AIM as the absence of electronic settlement of Shares traded on AIM would mean that the Company would cease to meet the eligibility criteria for admission to trading on AIM.

The circular, which includes the notice of the EGM, (the "**Circular**") will be posted to those shareholders who have indicated a preference to receive hard copies today. A Form of Proxy has will also be dispatched by post to all shareholders today. The Board strongly urges shareholders to review the contents of the Circular in their entirety, including the documents referred to therein, and to consider the Board's recommendation that shareholders vote in favour of the Resolutions. This is particularly important as the Company requires proxies representing two thirds of its ordinary issued share capital and 75% of those voting to vote in favour of the Resolutions in order for them to be carried.

The Circular, the Form of Proxy and copies of the documents referred to in the Circular are available to view on the Company's website, [www.kibo.energy](http://www.kibo.energy), and will be available for inspection during normal working hours on any business day from the date of this announcement until the EGM at the Registered Office of the Company.

## COVID-19 Guidelines

The well-being of our Shareholders and our people is a primary concern for the Directors. We are closely monitoring the COVID-19 situation and any advice by the Government of Ireland in relation to the pandemic. We will take all recommendations and applicable law into account in the conduct of the EGM. However, the Board is discouraging attendance at the EGM in person and we ask Shareholders to submit their Form of Proxy to ensure they can vote and be represented at the EGM.

The Company continues to monitor the impact of COVID-19 and any relevant updates regarding the EGM, including any changes to the arrangements outlined in the Circular, will be announced via a Regulatory Information Service and will be available on [www.kibo.energy](http://www.kibo.energy)

All shareholders will be able to submit questions in advance of the EGM in writing by email to the Company Secretary at [info@kibo.energy](mailto:info@kibo.energy) to be received no later than 5 p.m. on 18 February 2021. All correspondence should include sufficient information to identify the shareholder on the Register of Members.

Terms used but not defined in this announcement have the same meaning as set out in the Circular.

*This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ('MAR').*

For further information please visit [www.kibo.energy](http://www.kibo.energy) or contact:

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Johannesburg  
29 January 2021  
Corporate and Designated Adviser  
River Group