ADAPT IT HOLDINGS LIMITED

Incorporated in the Republic of South Africa (Registration number: 1998/017276/06) Share code: ADI ISIN: ZAE000113163 ("Adapt IT" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released this morning relating to the unsolicited general offer made by Huge Group Limited ("Huge") as contemplated in section 117(c)(v) of the Companies Act, 2008 (as amended) ("Companies Act") to the holders of ordinary shares of Adapt IT to acquire all of the issued Adapt IT shares ("the Offer").

Further to that announcement and in compliance with regulation 100 of the Companies Act, the Offer is deemed to be price sensitive and accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg 28 January 2021

Sponsor Marchanton

Merchantec Capital