

ITALTILE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Group")

FURTHER TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Shareholders are referred to the Sales Update and Initial Trading Statement issued on SENS on 2 December 2020 in which it was advised that in terms of paragraph 3.4(b) of the JSE Limited ("JSE") Listings Requirements, the Board of directors of Italtile ("Board") was satisfied that a reasonable degree of certainty existed that the Group's financial results for the six months ended 31 December 2020 ("Review Period") would be at least 20% higher than those reported for the six months ended 31 December 2019.

The Board is now in a position to advise that earnings per share ("EPS") and headline earnings per share ("HEPS") for the Review Period are expected to be in the range outlined below:

	Six months to 31 December 2020 (cents)	Six months to 31 December 2019 (cents)	Percentage increase (%)
EPS	74.7 – 80.2	55,3	35 – 45
HEPS	73.5 – 79.1	55,3	33 – 43
Adjusted EPS*	74.7 – 80.2	58,4	27 – 37
Adjusted HEPS*	73.5 – 79.1	58,4	25 – 35

*Basic EPS and HEPS were adjusted for the once-off charge of R39 million related to the BBBEE transaction concluded with Yard Investment Holdings Proprietary Limited as announced on SENS on 10 September 2019.

PUBLICATION OF RESULTS

The Group's results for the Review Period are expected to be published on SENS on or about 11 February 2021.

The above information has not been reviewed and reported on by the Group's external auditors.

Johannesburg
28 January 2021

Sponsor
Merchantec Capital