

TREMATON CAPITAL INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/008691/06)

Share code: TMT

ISIN: ZAE000013991

("Trematon" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS AND RESULTS OF THE ANNUAL GENERAL MEETING

1. Changes to the Board of Directors of the Company ("Board") and withdrawal of resolutions

1.1 Prior to the Annual General Meeting ("AGM"), Mr Murray Louw, who has served as an independent non-executive director of the Company for the past 15 years, advised the Board that he was no longer available for re-election to the Board and consequently retired as a director of the Company with effect from 26 January 2021. Mr Louw has played an important role in the governance and stewardship of the Company since the current Management took control in 2005. The Board is grateful to Mr Louw for his valuable contribution and long service to the Company and wishes him well in all his future endeavors.

The Board will appoint a new non-executive director to replace Mr Louw, in line with its policies and corporate governance procedures. A SENS announcement will be released as soon as a replacement is appointed.

1.2 Ordinary Resolutions Numbers 1.1 – Re-appointment of director – was withdrawn prior the commencement of the AGM as a result of Mr Louw's decision to withdraw from re-election as a director.

1.3 Ordinary Resolution Number 3.1 – The appointment of the Audit Committee for the ensuing year – Mr Louw withdrew from re-election prior to the commencement of the AGM and subsequent to the withdrawal of Ordinary Resolution number 1.1 this resolution has also been withdrawn.

2. Results of Annual General Meeting

The Board hereby advises that at the AGM of shareholders held on Wednesday, 27 January 2021, the following resolutions, as set out in the notice of AGM which was incorporated in the Integrated Annual Report distributed to shareholders on 30 November 2020, were duly approved by the requisite majority of shareholders present (in person or represented by proxy) and voting:

Resolution		Number of shares voted in person or by proxy	% of shares voted in person or by proxy ¹	% of votes carried for the resolution	% of votes against the resolution	% of votes abstained
Section A - Ordinary Resolutions						
1.	Re-election of non-executive directors					
1.2	To re-elect Mr. R Stumpf as a non-executive director ²	174 583 469	82.67%	95.62%	4.38%	0.02%
2.	To re-appoint the independent auditor and designated auditor ²	174 583 469	82.67%	95.62%	4.38%	0.02%
3.	Appointment of Audit and Risk Committee					
3.2	To appoint Mr. R Lockhart-Ross to the Audit and Risk Committee ²	174 583 469	82.67%	100%	0	0.02%
3.3	To appoint Mr. JP Fisher to the Audit and Risk Committee ²	174 583 469	82.67%	100%	0	0.02%
4.	Remuneration policy					
4.1	To approve the remuneration policy (non-binding advisory vote) ³	174 583 085	82.67%	95.62%	4.38%	0.02%
4.2.	To approve the implementation of the remuneration policy (non-binding advisory vote) ³	174 583 085	82.67%	98.44%	1.56%	0.02%
5.	To approve the general authority to issue shares for cash ²	174 583 469	82.67%	95.62%	4.38%	0.02%
6.	To authorise directors to implement the resolutions ²	174 583 469	82.67%	100%	0	0.02%
Section B - Special Resolutions						
1.	To amend the Memorandum of Incorporation for electronic communication ³	174 583 085	82.67%	100%	0	0.02%
2.	To authorise directors to provide financial assistance for subscription of securities ³	174 583 085	82.67%	95.62%	4.38%	0.02%

3.	To authorise directors to provide financial assistance to any director or prescribed officer of or to a related or interrelated company or corporation ³	174 583 085	82.67%	95.62%	4.38%	0.02%
4.	To approve the general authority to repurchase shares ²	174 583 469	82.67%	100%	0	0.02%
5.	To approve the authority to pay non-executive directors' fees ³	174 583 085	82.67%	98.40%	1.60%	0.02%

¹ Measured against issued share capital of 211 260 071 Trematon ordinary shares ("Shares") less 79 716 treasury Shares which were repurchased and will be cancelled and delisted in due course.

² 37 585 Shares abstained.

³ 37 969 Shares abstained.

The Special Resolutions, where appropriate, will be filed with the Companies and Intellectual Property Commission.

Cape Town
27 January 2021

Sponsor
Sasfin Capital (a member of the Sasfin Group)