

Mahube Infrastructure Limited
(Formerly GAIA Infrastructure Capital Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2015/115237/06)
ISIN: ZAE000290763
JSE code: MHB
("Mahube" or the "Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following trade by a director of the Company and an associate of a director of the Company:

Name of associate:	Encha Infrastructure Investments (Pty) Ltd
Name of director:	Gontse Moseneke
Designation:	Chief Executive Officer of Mahube
Relationship of associate to director:	Mr Moseneke is a director of the associate
Date of transaction:	20 January 2021
Nature of transactions:	On market purchase
Class of security:	Ordinary shares
Number of securities:	24 102
Price per security:	R4.90
Value of transaction:	R118 099.80
Nature of interest:	Indirect Beneficial
Clearance obtained:	obtained in accordance with section 3.66 of the JSE Listing Requirements.

Johannesburg
27 January 2021

Sponsor
Sasfin Capital (a member of the Sasfin Group)