



NVEST FINANCIAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015990/06)
("NVest" or "the Company" or "the Group")
ISIN Code: ZAE000199865 JSE Code: NVE

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, the Board of Directors of NVest is pleased to announce the appointment of Mr Dion Dominic Ramoo ("Dion") as an Independent Non-Executive Director of the Company with effect from 27 January 2021.

Dion is a qualified Chartered Director (SA) with over 10 years of board experience at both listed entity and subsidiary company levels. He has been in senior management and executive positions since 1995 as a partner at the international audit firm KPMG and at both group and subsidiary levels at listed entity EOH Limited ("EOH"). Dion has extensive experience in all aspects of business as he has run a number of businesses within KPMG and EOH.

Dion is a specialist in finance and is a qualified Chartered Accountant (SA), Professional Accountant (SA) and also a Chartered Government Finance Officer. Dion has over 30 years of diverse experience within the public and private sector.

Dion has provided management and consulting advice to senior decision makers over many years as a trusted advisor, developed and implemented strategies, managed business operations, acquired businesses for the EOH group, was responsible for corporate governance, assurance, risk management, drove innovation, creation of own IP, built and implemented technology solutions and a focus on training, mentoring and people management within his areas of responsibility.

Dion will also serve as a member of the Audit and Risk Committee and the Remuneration and Nomination Committee.

East London

27 January 2021

Designated Advisor
AcaciaCap Advisors Proprietary Limited

