

Europa Metals Ltd
(Incorporated and registered in Australia
and registered as an external company in
the Republic of South Africa)
(Registration number 4459850)
(External company registration number 2011/116305/10)
Share code on the ASX: EUZ
Share code on AIM: EUZ
Share code on the JSE: EUZ
ISIN: AU0000014342
("the Company")

Appointment of Adam Habib as Corporate Development Adviser to the Board

Europa Metals is pleased to announce the appointment of Mr Adam Habib as an adviser to the board. Mr Habib will work with the Company to progress its strategy to maximise value for Europa Metals shareholders and provide corporate development/transactional support as the Company moves to the next stage of its development.

Mr Habib is an experienced senior banker having 17 years of investment banking experience (Credit Suisse, Lehman Brothers and most recently ICBC Standard Bank) with a proven track record in the energy, mining and infrastructure sectors. He was formerly a Senior Adviser to the Board of Cofely Endel Engie (formerly Cofely Endel GDF Suez 2015-2016), part of the Engie Group which is one of the largest energy utility companies in Europe with a market capitalisation of approximately €31 billion (approximately £28 billion) and annual revenues of approximately €60 billion (approximately £53 billion).

During Adam's time in investment banking he led both the Capital Markets and Investment Banking teams as part of the management distribution committee in Europe for Credit Suisse Investment Bank. Adam is a specialist in Energy and Mining finance transactions (acquisition finance, development finance and project finance). He has worked on some of the world's largest engineering & procurement projects and mining transactions in regions such as Russia, Africa, Latin America, Central Asia and the North Sea.

Commenting today, Myles Campion, Executive Chairman of Europa Metals, said:

"Following three years of operational delivery at our Toral Project in Spain and alongside its continued advancement, Europa Metals will look to secure value for shareholders through the potential execution of meaningful transaction opportunities in line with our stated strategy.

"Adam has been brought in to work with myself and our CEO, Laurence Read, to provide senior advice and transaction support as we pursue our corporate development strategy during 2021. Having somebody with Adam's track record in value accretive mining transactions, working with the Europa Metals team, should provide us with significant new opportunities to realise value for the Company."

Commenting today, Adam Habib, Adviser to Europa Metals, said:

"I am extremely pleased to be joining the team at Europa Metals. Given the current positive commodity market which is being driven by global government stimulus, it makes sense for Europa Metals to seek to add value for its shareholders by accelerating its business development strategy to take advantage of the economic cycle. I look forward to adding value to Europa Metals and working with Myles and Laurence."

For further information on the Company, please visit www.europametals.com or contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.

27 January 2021