
BAUBA RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration number 1986/004649/06)

Share code: BAU ISIN: ZAE000145686

("Bauba" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Bauba ("the Board") hereby notifies its shareholders that Mr Thomas Edward Baring has been appointed as an independent non-executive director effective 22 January 2021.

Tom has over 16 years' experience working in Financial Services, Emerging Markets and Commodities.

Having started his career as an Investment Analyst at Fleming Family and Partners, Tom moved to Moscow in the Russian Federation to oversee the Capital Markets business for the company's Russian Real Estate Portfolio. After 10 years, Tom moved on to establish the investment arm of the Haskell Group, a family office with an investment portfolio focused on the Sub Saharan African and Russian Real Estate and Commodity markets with a specific focus on PGM, Coal and Manganese development assets in Southern Africa.

Tom spent 2 years working in the Democratic Republic of Congo before leaving the Haskell Group to assist a Singapore based Coal Merchant to establish their African Metals Trading business (Avra Commodities Pte Ltd). In 2016, Tom established Pelagic Resources (Pty) Ltd who has been trading Bauba's chrome since January 2017.

The Board welcomes Tom and looks forward to his contribution to the Company.

Johannesburg
25 January 2021

Sponsor
Merchantec Capital