

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“**Hyprop**” or “**the Company**”)



RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE

Shareholders are referred to the announcements released on SENS on 5 January 2021 regarding the cash dividend of 375 cents per share for the 2020 financial year (the “**cash dividend**”) with an election to reinvest the cash dividend in return for Hyprop shares (the “**share reinvestment alternative**”) on the basis that the default alternative is to retain the cash dividend of 375 cents per share that will be paid to those shareholders not electing to participate in the share reinvestment alternative, and the announcement of the reinvestment price of R19.25 per new share applicable to Hyprop shareholders electing the share reinvestment alternative released on SENS on 12 January 2021.

Shareholders holding 210 065 970 Hyprop shares (equivalent to 82% of the total number of issued Hyprop shares prior to the share reinvestment alternative) elected the share reinvestment alternative, resulting in the issue of 40 380 816 new Hyprop shares, and R777 330 708 of cash being retained by Hyprop as new equity (based on the issue price of R19.25 per new share and after accounting for the applicable dividend withholding tax in respect of non-resident shareholders and fractional entitlements). Accordingly, a total cash dividend of R171 857 048 is payable today in respect of 45 828 546 Hyprop shares.

The cash dividend payable to certificated shareholders who did not elect the share reinvestment alternative in respect of some or all of their shares and who have provided their bank details to Hyprop’s transfer secretaries will be credited to their bank accounts on Monday, 25 January 2021. Share certificates in respect of certificated shareholders who elected the share reinvestment alternative in respect of some or all of their shares will be posted to certificated shareholders, at their risk, on Wednesday, 27 January 2021.

The cash dividend payable to dematerialised shareholders who did not elect the share reinvestment alternative in respect of some or all of their shares will be credited to their Central Securities Depository Participants or broker custody accounts on Monday, 25 January 2021 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the share reinvestment alternative in respect of some or all of their shares will be credited with their new Hyprop shares on Wednesday, 27 January 2021.

25 January 2021

Sponsor

